

**TOP 10 HOLDINGS AS AT 28 FEBRUARY 2026**

<b>Stock Name</b>	<b>Market Value</b>	<b>%</b>
	<b>£</b>	
Alphabet Inc Cl A	32,501,487	4.42
Taiwan Semiconductor SP ADR	24,410,416	3.32
Microsoft Corp	23,371,593	3.18
Visa Inc Class A Shares	22,751,693	3.09
Tesco Plc	22,322,464	3.03
SSE Plc	21,688,130	2.95
TotalEnergies SE	20,334,989	2.76
AIA Group Ltd	20,319,267	2.76
Corpay Inc	18,403,330	2.50
Shell Plc	18,316,125	2.49
Total Gross Assets	<b>717,107,050</b>	

**GEOGRAPHICAL DISTRIBUTION AS AT 28 FEBRUARY 2026**

	<b>VALUE</b>	<b>%</b>
UNITED KINGDOM	190,069,671	26.27
NORTH AMERICA	278,215,156	38.46
EUROPE EX UK	161,592,371	22.34
PACIFIC EX JAPAN	69,435,623	9.60
JAPAN	24,099,528	3.33
<b>Investments</b>	<b>723,412,349</b>	<b>100.00</b>
<b><u>Europe ex UK</u></b>		
France	38,292,438	5.30
Germany	20,885,115	2.89
Greece	3,941,489	0.54
Ireland	11,888,196	1.64
Netherlands	14,264,056	1.97
Norway	14,731,261	2.04
Spain	24,162,928	3.34
Sweden	23,482,127	3.25
Switzerland	9,944,761	1.37
	<b>161,592,371</b>	<b>22.34</b>

**Other Pacific**

Australia	11,016,851	1.52
Hong Kong	20,319,267	2.82
Korea (The Republic Of)	13,689,089	1.89
Taiwan	24,410,416	3.37
	<b>69,435,623</b>	<b>9.60</b>

**United Kingdom**

UK	190,069,671	26.27
	<b>190,069,671</b>	<b>26.27</b>

**North America**

USA	278,215,156	38.46
	<b>278,215,156</b>	<b>38.46</b>

**Asia**

Japan	24,099,528	3.33
	<b>24,099,528</b>	<b>3.33</b>

<b>TOTAL stock value</b>	<b>723,412,349</b>	<b>100.00</b>
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Enquiries:

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